EPAnEK 2014-2020
OPERATIONAL PROGRAMME
COMPETITIVENESS • ENTREPRENEURSHIP • INNOVATION

Supporting the Establishment and Operation of New SMEs in the Tourism Sector

The enterprise ACE TOURISM DEVELOPMENT EE based in SOUTH AEGEAN region, has joined the Action "Supporting the Establishment and Operation of New SMEs in the tourism sector" with a total budget of **689 million €** (500,6 million € from EPAnEK and 188,4 million € from Regional Operational Programmes). The Action aims at supporting tourism entrepreneurship by establishing new very small, small and medium - sized enterprises in the tourism sector.

The investment's total budget is 280.000,00 € out of which 126.000,00€ is public expenditure. The Action is co-financed by Greece and the European Union - European Regional Development Fund.

The approved subsidised Business Plan includes expenditures on the following categories:

- ✓ Buildings, other facilities and surrounding area
- ✓ Machinery, installations and environmental protection equipment along with energy and water saving equipment.
- ✓ Certification of quality assurance systems and environmental management
- ✓ Promotion - Participation in exhibitions
- ✓ Technical engineering studies and tax and legal advisory services
- ✓ Software and digital services
- ✓ Preparation and monitoring the implementation of the Investment Plan
- ✓ Means of transport

Through the participation in the Action, the enterprise achieved:

- ✓ Competitiveness improvement
- ✓ Increase of profitability
- ✓ Reinforcing an extrovert business profile
- ✓ Market expenditure by adopting new products and services
- ✓ Creating better quality products and services
- ✓ Increasing productivity and improvement of operational procedures
- ✓ Reinforcing entrepreneurship
- ✓ Creating / maintaining job positions
- ✓ Other ……

The support of EPAnEK proved beneficial, not only for the enterprise but for the competitiveness of the national as well as the local economy.

European Union
European Regional Development Fund

HELLENIC REPUBLIC
MINISTRY OF DEVELOPMENT AND INVESTMENTS
SPECIAL SECRETARIAT FOR ERDF & CF PROGRAMMES
MANAGING AUTHORITY OF EPAnEK

ΕΣΠΑ 2014-2020
ανάπτυξη - εργασία - αλληλεγγύη
Partnership Agreement 2014 - 2020

Co-financed by Greece and the European Union by the Operational Programme EPAnEK and Regional Operational Programmes